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**MINUTES OF THE PROCEEDINGS**  
**REGULAR MEETING**  
**OF THE**  
**RETIREMENT BOARD OF THE POLICEMEN'S**  
**ANNUITY & BENEFIT FUND**  
**HELD**  
**THURSDAY, FEBRUARY 24, 2011**

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**POLICEMEN'S ANNUITY & BENEFIT FUND OF CHICAGO**  
**MINUTES OF THE PROCEEDINGS**  
**Thursday, February 24, 2011**

President Hauser called the meeting to order.

The following proceedings were held in open session.

The first order of business was a motion to approve the minutes of the Investment Meeting held February 18, 2011 as amended.

*It was moved by Trustee Lux, seconded by Trustee Lazzaro that the Board approve the minutes from the Investment Committee Meeting held February 18, 2011, as amended.*

**ROLL CALL**

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

The next order of business was a motion to approve the minutes of the Regular Board Meeting held January 27, 2011.

*It was moved by Trustee Conway, seconded by Trustee Saffold that the Board approve the minutes from the meeting held January 27, 2011.*

**ROLL CALL**

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

Review and consideration of the regular Agenda was as follows:

**PAGE NO.**     **REFERENCE**

1 - 7                Incurred expenses for the month of February, 2011.

*It was moved by Trustee Hauser, seconded by Trustee Conway that the Board approve the Obligations as detailed on pages 1 through 7.*

**ROLL CALL**

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

8 - 12                Refunds of Contributions; Withdrawal of Service Exempt Rank; Miscellaneous Refunds; Widow's Annuity Accumulations and Revised Widow's Annuity Accumulations for Previous Annuitants.

*It was moved by Trustee Hauser, seconded by Trustee Lux that the Board approve the refunds as detailed on pages 8 through 12.*

**ROLL CALL**

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

13 - 14                Refunds to Heirs of Deceased Annuitants

*It was moved by Trustee Saffold, seconded by Trustee Lazzaro that the Board approve the Refunds to Heirs of Deceased Annuitants as detailed on pages 13 and 14.*

**ROLL CALL**

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

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15 – 18            Annuities (Summary pg. 19)

*It was moved by Trustee Hauser, seconded by Trustee Lux that the Board grant the Annuities as detailed on pages 15 and 18.*

**ROLL CALL**

For:                Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against:           0  
Absent:            Neely, 1.

20                 Revised Annuities (Previously Approved)

*It was moved by Trustee Hauser, seconded by Trustee Conway that the Board grant the Revised Annuities as detailed on page 20.*

**ROLL CALL**

For:                Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against:           0  
Absent:            Neely, 1.

21 - 22            Annuities to Widows (summary pg. 23).

*It was moved by Trustee Hauser, seconded by Trustee Saffold that the Board approve the Annuities to Widows as detailed on pages 21 and 22.*

**ROLL CALL**

For:                Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against:           0  
Absent:            Neely, 1.

24 - 26            Payment of Death Benefits (summary pg. 27)

*It was moved by Trustee Lux, seconded by Trustee Saffold that the Board approve the Payment of Death Benefits as detailed on pages 24 through 26.*

**ROLL CALL**

For:                Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against:           0  
Absent:            Neely, 1.

**MISCELLANEOUS**

28                 Petition for Credit While on Leave of Absence

Documents were reviewed, and the matter discussed.

Sandoval, Joel G.            City of Chicago – Law Asst. Corp. Counsel

*It was moved by Trustee Shields, seconded by Trustee Hauser that the Board approve the Pension Credit While on Leave of Absence for Joel G. Sandoval.*

**ROLL CALL**

For:                Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against:           0  
Absent:            Neely, 1.

29                 Petition for Credit for Other Service

Documents were reviewed, and the matter discussed.

Nichol, Catherine M.        Cook Cnty Office of Public Administrator – clerk 5-11

*It was moved by Trustee Saffold, seconded by Trustee Lux that the board go into executive session to discuss Catherine M. Nichol.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

*It was moved by Trustee Shields, seconded by Trustee Lazzaro that the board come out of executive session.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

*It was moved by Trustee Maloney, seconded by Trustee Shields that the Board grant Catherine Nichol pension credit for her service as a clerk with the Cook County Office of the Public Administrator.*

ROLL CALL

For: Maloney, Shields, 2.  
Against: Conway, Lazzaro, Hauser, Saffold, Lux, 5.  
Absent: Neely, 1.

MOTION FAILED

30 Credit for Other Service Under 5-214.2 (PA 95-1036):  
Documents were reviewed, and the matter discussed.

Gilmore, Horace Dept. of Aviation/Chic Security Officer

*It was moved by Trustee Hauser, seconded by Trustee Maloney that the Board approve Horace Gilmore's request for Credit for Other Service under 5-214.2(PA 95-1036).*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

31 - 32 Petitions for Pension Credit for Prior Military Service Under 5-214.3.  
Documents were reviewed, and the matter discussed.

*It was moved by Trustee Lux, seconded by Trustee Shields that the Board approve the Petitions for Pension Credit for Prior Military Service Under 5-214.3.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

*It was moved by Trustee Hauser, seconded by Trustee Lazzaro that the board go into executive session to discuss the upcoming disability hearings.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the board come out of executive session.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

33 ORDINARY DISABILITY  
Baron, Margaret

*It was moved by Trustee Lux, seconded by Trustee Shields that the board continue the Margaret Baron matter.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

Rodriguez, Christina

*It was moved by Trustee Shields, seconded by Trustee Maloney that the board continue the Christina Rodriguez matter for one month.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

34 DUTY DISABILITY BENEFITS  
Lee, Jr., Dewey L.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board **grant Duty Disability Benefits to Dewey L. Lee, Jr.***

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board **grant** the Duty Disability Benefits to **Dewey L. Lee, Jr.** in the amount of **75%**.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

*It was moved by Trustee Lazzaro, seconded by Trustee Saffold that the board go into executive session to discuss Willie Smith.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

*It was moved by Trustee Lux, seconded by Trustee Maloney that the board come out of executive session.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

Smith, Willie

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board **grant Duty Disability Benefits to Willie Smith.***

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

*It was moved by Trustee Lazzaro, seconded by Trustee Maloney that the Board **grant the Duty Disability Benefits to Willie Smith in the amount of 75%.***

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

Williams, Rickey

*It was moved by Trustee Maloney, seconded by Trustee Lux that the Board **grant Duty Disability Benefits to Rickey Williams.***

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board **grant the Duty Disability Benefits to Rickey Williams in the amount of 75%.***

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

Williams, Steven

*It was moved by Trustee Lazzaro, seconded by Trustee Saffold that the Board continue the matter of Steven Williams.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.  
Against: 0  
Absent: Neely, 1.

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35 DISABILITY STATUS REVIEW

Williams, Stanley

*It was moved by Trustee Lux, seconded by Trustee Conway that Stanley Williams is no longer disabled and his Ordinary Disability be terminated on March 31, 2011.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

*It was moved by Trustee Lux, seconded by Trustee Conway that the Board make funds available to conduct impact statements on SB 1872 and SB 2059.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Shields, Saffold 6.

Against: Lazzaro, 1.

Absent: Neely, 1.

*It was moved by Trustee Lazzaro, seconded by Trustee Maloney that the Board approve the annual Trustee education certification.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board approve Kenny Hauser's request to attend the NCPERS conference.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

*It was moved by Trustee Shields, seconded by Trustee Saffold that this meeting of the Retirement Board of the Policemen's Annuity and Benefit Fund of the City of Chicago be adjourned.*

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.